



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUA'HAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
Email: preservation@teleguam.net

July 29, 2009

2009 JUL 30 AM 10:57

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending June 30, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,

Job Quinata
Chief Program Officer

Attachment

30-09-0917

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date 7/29/09
Time 11:53 AM
Received by [Signature]

0927

Guam Preservation Trust
Profit & Loss
 October 2008 through June 2009

	Oct '08 - Jun 09
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	1,137,030.50
Total Income	1,137,030.50
Gross Profit	1,137,030.50
Expense	
6001 · Salaries	155,857.79
6005 · FICA Expense	11,778.11
6010 · Simple Plan - Co. Contribution	5,549.45
6100 · Rent	8,100.00
6110 · Equipment Rental	2,791.49
6200 · Repairs and Maintenance	2,901.61
6300 · Supplies	3,448.16
6500 · Insurance	12,166.44
6601 · Accounting Services	15,116.72
6602 · Legal Services	3,405.67
6603 · Audit Services	20,731.24
6700 · Travel & Ent	
6701 · Per Diem/Meals	7,801.92
6702 · Travel	8,602.67
6703 · Conference Fees	1,067.94
Total 6700 · Travel & Ent	17,472.53
6800 · Communication	2,856.41
6810 · Dues and Subscriptions	250.00
6815 · Advertising	2,988.30
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	49,679.18
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.18 · Grant-Lujan House	9,450.00
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	545.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Grnt-Murphy	8,400.00
6851.30 · Guam History Day '09	102,875.36
6851.31 · DCA Project-Mes. Cham	5,835.10
6851.32 · DPR Landmark Signs	5,005.00
6851.33 · Camp Roxas Grant	5,000.00
6851.34 · 08 Annual Report-Bd Proj	1,425.00
6851.35 · V. Perez Grant	2,000.00
6851.36 · Grant A US Territory II	7,070.00
6851.37 · Palau Conf. Sponsorship	15,663.60
6851.38 · DPR Summer Camp	4,147.85
6851.39 · Legislature-A/E Contract	35,200.00
6851.40 · Lujan House Construction	34,650.00
6851.41 · TASI Grant	2,500.00
6851.42 · Summer Fld School Spnsr	23,693.12
6880 · Bank Service Charges	687.63
6881 · Investment Fees	3,373.91
6890 · Miscellaneous	1,700.02
6891 · Stipend	1,250.00
6910 · Depreciation Expense	1,899.75
Total Expense	844,826.07
Net Ordinary Income	292,204.43

2:40 PM

07/28/09

Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2008 through June 2009

	<u>Oct '08 - Jun 09</u>
Other Income/Expense	
Other Income	
7010 · Interest Income	292.20
7020 · Investment Income	57,798.64
Total Other Income	<u>58,090.84</u>
Other Expense	
7050 · Change in FV of investments	-83,590.52
8010 · Interest Expense	505.96
Total Other Expense	<u>-83,084.56</u>
Net Other Income	<u>141,175.40</u>
Net Income	<u><u>433,379.83</u></u>

Guam Preservation Trust
Balance Sheet
As of June 30, 2009

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	108,791.19
1010 · Cash-checking #0601-012085	104,481.19
Total Checking/Savings	<u>213,272.38</u>
Accounts Receivable	
1201 · Due from General Fund	6,551,129.75
1205 · Allowance for doubtful account	-5,345,996.00
1207 · Accounts Receivable	85.54
Total Accounts Receivable	<u>1,205,219.29</u>
Other Current Assets	
1020 · Investments - Ameritrade	724,683.28
1030 · Investments - Merrill Lynch	642,617.10
1060 · Investments-R.J. & Assoc	631,498.37
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	<u>900.00</u>
Total Other Current Assets	<u>1,999,698.75</u>
Total Current Assets	3,418,190.42
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-10,992.37
Total Fixed Assets	<u>2,756.33</u>
TOTAL ASSETS	<u><u>3,420,946.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	24,505.86
2200 · Accrued Expense	888.64
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	30,769.20
Total Other Current Liabilities	<u>64,163.70</u>
Total Current Liabilities	<u>64,163.70</u>
Total Liabilities	64,163.70
Equity	
3050 · Retained Earnings	2,923,403.22
Net Income	433,379.83
Total Equity	<u>3,356,783.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,420,946.75</u></u>